



UTECO STRENGTHENS ITS CAPITAL STRUCTURE THROUGH REFINANCING AND CAPITAL INCREASE IN SUPPORT OF ITS FIVE-YEAR DEVELOPMENT PLAN

Colognola ai Colli (VR) – 19 January 2026

Uteco, Italian group among global leaders in the production of printing machinery for flexible packaging, gladly announces that on 19 December 2025 it completed the refinancing of its existing senior debt through the issuance of a **new financing line** (five-year bullet), together with a **capital increase**, fuelling the investment plan envisaged by its 2026-30 strategic plan and strengthening the capital structure.

The new facility was provided by AZIMUT ELTIF Private Debt – Capital Solutions II and Muzinich European Private Credit ELTIF SICAV funds, managed by Muzinich & Co. SGR (“**Muzinich**”) – leading global asset manager with an established presence in Italy – and by **Cherry Bank**, a primary Italian bank also active in corporate & investment banking. The capital increase was subscribed by Muzinich itself and by Uteco’s controlling shareholder, **Renaissance Partners**, which thereby reaffirms its long-term commitment towards the Group’s development.

Thanks to this transaction, Uteco will rely on a solid and flexible financial structure aimed at supporting its industrial evolution and accelerating the implementation of its five-year **strategic plan**. The proceeds will underpin the **investments** envisaged to further innovate its product and service offering (particularly in higher value-add segments), seize new market opportunities globally and complete the Group’s digitalization process.

Mario Tomasi, CEO of Uteco, commented: “*This transaction represents a key milestone in our development journey, enabling us to pursue our industrial plan with even greater determination. We will continue to invest in innovation, talent, service and our international footprint for the benefit of our customers and partners. I would like to thank Renaissance Partners and the other shareholders for their tangible support in the Group’s value*



creation, and I welcome our new shareholder Muzinich as well as Cherry Bank."

Uteco was supported by **KPMG** as financial advisor and **Legance** as legal advisor. Muzinich and Cherry Bank were supported by **Spada Partners** as financial advisor, **Freshfields** as legal advisor and **Fortlane** for the commercial due diligence.